



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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CHIEF DEPUTY

July 19, 2012

ASST. AUDITOR-CONTROLLERS

ROBERT A. DAVIS
JOHN NAIMO
JAMES L. SCHNEIDERMAN

TO: Each Supervisor
All Department Heads

FROM: Wendy L. Watanabe
Auditor-Controller

SUBJECT: **ADJUSTMENTS TO EMPLOYEE RETIREMENT CONTRIBUTION
RATES**

On June 12, 2012, the Board of Supervisors approved new retirement contribution rates effective July 1, 2012 for employees in contributory General Retirement Plans A, B, C, and D and Safety Plans A and B. There is no impact to employees in the non-contributory Plan E.

The new rates are based on LACERA's June 30, 2011 actuarial valuation. Beginning with the July 30, 2012 payday, employees will see an increase in their retirement contribution rate ranging from 0.01% to 0.09% depending on the employee's plan and age at entry into the retirement system.

The new rates, prior rates, and change in rates are shown on the attached schedules.

If you have any questions, please call me or your staff may call Gregg Iverson, Division Chief, at (213) 974-8401.

WLW:RAD:GI:KB

Attachments

c: Chief Deputies

SAFETY - PLAN A

<u>Entry Age</u>	<u>July 1, 2011 Rate</u>	<u>July 1, 2012 Rate</u>	<u>Change in Rate</u>
18	7.44%	7.49%	0.05%
19	7.46%	7.52%	0.06%
20	7.47%	7.53%	0.06%
21	7.51%	7.57%	0.06%
22	7.64%	7.70%	0.06%
23	7.76%	7.82%	0.06%
24	7.87%	7.93%	0.06%
25	8.03%	8.09%	0.06%
26	8.15%	8.21%	0.06%
27	8.28%	8.34%	0.06%
28	8.48%	8.54%	0.06%
29	8.68%	8.74%	0.06%
30	8.86%	8.92%	0.06%
31	9.05%	9.11%	0.06%
32	9.25%	9.32%	0.07%
33	9.45%	9.53%	0.08%
34	9.69%	9.76%	0.07%
35	9.92%	9.99%	0.07%
36	10.14%	10.20%	0.06%
37	10.35%	10.44%	0.09%
38	10.53%	10.60%	0.07%
39	10.71%	10.80%	0.09%
40	10.89%	10.98%	0.09%
41	11.07%	11.15%	0.08%
42	11.23%	11.32%	0.09%
43	11.37%	11.45%	0.08%
44	11.51%	11.60%	0.09%
45	11.61%	11.70%	0.09%
46 & Above	11.67%	11.76%	0.09%

SAFETY - PLAN B

<u>Entry Age</u>	<u>July 1, 2011 Rate</u>	<u>July 1, 2012 Rate</u>	<u>Change in Rate</u>
18	6.39%	6.43%	0.04%
19	6.56%	6.62%	0.06%
20	6.74%	6.80%	0.06%
21	6.92%	6.98%	0.06%
22	7.10%	7.16%	0.06%
23	7.30%	7.36%	0.06%
24	7.49%	7.55%	0.06%
25	7.68%	7.75%	0.07%
26	7.89%	7.95%	0.06%
27	8.09%	8.16%	0.07%
28	8.31%	8.37%	0.06%
29	8.51%	8.59%	0.08%
30	8.73%	8.81%	0.08%
31	8.97%	9.03%	0.06%
32	9.20%	9.27%	0.07%
33	9.45%	9.51%	0.06%
34	9.69%	9.76%	0.07%
35	9.95%	10.02%	0.07%
36	10.20%	10.28%	0.08%
37	10.46%	10.53%	0.07%
38	10.69%	10.78%	0.09%
39	10.94%	11.01%	0.07%
40	11.17%	11.24%	0.07%
41	11.39%	11.48%	0.09%
42	11.60%	11.68%	0.08%
43	11.80%	11.88%	0.08%
44	11.97%	12.06%	0.09%
45	12.10%	12.19%	0.09%
46 & above	12.18%	12.27%	0.09%

GENERAL PLAN A

<u>Entry Age</u>	<u>July 1, 2011 Rate</u>	<u>July 1, 2012 Rate</u>	<u>Change in Rate</u>
16	4.01%	4.07%	0.06%
17	4.07%	4.13%	0.06%
18	4.12%	4.16%	0.04%
19	4.18%	4.22%	0.04%
20	4.21%	4.25%	0.04%
21	4.26%	4.31%	0.05%
22	4.30%	4.35%	0.05%
23	4.37%	4.41%	0.04%
24	4.45%	4.49%	0.04%
25	4.47%	4.53%	0.06%
26	4.56%	4.61%	0.05%
27	4.64%	4.69%	0.05%
28	4.76%	4.80%	0.04%
29	4.83%	4.89%	0.06%
30	4.95%	5.00%	0.05%
31	5.10%	5.14%	0.04%
32	5.19%	5.24%	0.05%
33	5.34%	5.39%	0.05%
34	5.47%	5.54%	0.07%
35	5.65%	5.71%	0.06%
36	5.82%	5.89%	0.07%
37	5.99%	6.06%	0.07%
38	6.19%	6.26%	0.07%
39	6.37%	6.44%	0.07%
40	6.55%	6.61%	0.06%
41	6.73%	6.80%	0.07%
42	6.93%	7.00%	0.07%
43	7.14%	7.22%	0.08%
44	7.31%	7.38%	0.07%
45	7.50%	7.58%	0.08%
46	7.70%	7.78%	0.08%
47	7.86%	7.93%	0.07%
48	8.05%	8.15%	0.10%
49	8.18%	8.26%	0.08%
50	8.25%	8.33%	0.08%
51 & Above	8.29%	8.37%	0.08%

GENERAL PLAN B

<u>Entry Age</u>	<u>July 1, 2011 Rate</u>	<u>July 1, 2012 Rate</u>	<u>Change in Rate</u>
16	5.91%	5.94%	0.03%
17	6.03%	6.06%	0.03%
18	6.16%	6.19%	0.03%
19	6.29%	6.32%	0.03%
20	6.41%	6.45%	0.04%
21	6.55%	6.58%	0.03%
22	6.68%	6.72%	0.04%
23	6.83%	6.85%	0.02%
24	6.96%	7.00%	0.04%
25	7.11%	7.15%	0.04%
26	7.25%	7.29%	0.04%
27	7.40%	7.44%	0.04%
28	7.56%	7.60%	0.04%
29	7.72%	7.76%	0.04%
30	7.87%	7.91%	0.04%
31	8.03%	8.07%	0.04%
32	8.20%	8.24%	0.04%
33	8.37%	8.43%	0.06%
34	8.56%	8.60%	0.04%
35	8.74%	8.78%	0.04%
36	8.92%	8.97%	0.05%
37	9.12%	9.16%	0.04%
38	9.31%	9.35%	0.04%
39	9.50%	9.55%	0.05%
40	9.69%	9.74%	0.05%
41	9.89%	9.94%	0.05%
42	10.07%	10.12%	0.05%
43	10.25%	10.30%	0.05%
44	10.43%	10.49%	0.06%
45	10.60%	10.66%	0.06%
46	10.78%	10.83%	0.05%
47	10.93%	10.99%	0.06%
48	11.08%	11.13%	0.05%
49	11.20%	11.27%	0.07%
50	11.30%	11.36%	0.06%
51 & above	11.36%	11.41%	0.05%

GENERAL PLAN C

<u>Entry Age</u>	<u>July 1, 2011 Rate</u>	<u>July 1, 2012 Rate</u>	<u>Change in Rate</u>
16	5.07%	5.10%	0.03%
17	5.19%	5.20%	0.01%
18	5.28%	5.31%	0.03%
19	5.40%	5.43%	0.03%
20	5.51%	5.54%	0.03%
21	5.63%	5.66%	0.03%
22	5.74%	5.77%	0.03%
23	5.86%	5.90%	0.04%
24	5.99%	6.02%	0.03%
25	6.11%	6.14%	0.03%
26	6.23%	6.27%	0.04%
27	6.36%	6.40%	0.04%
28	6.49%	6.53%	0.04%
29	6.63%	6.66%	0.03%
30	6.77%	6.80%	0.03%
31	6.90%	6.95%	0.05%
32	7.05%	7.08%	0.03%
33	7.20%	7.23%	0.03%
34	7.35%	7.38%	0.03%
35	7.49%	7.54%	0.05%
36	7.65%	7.69%	0.04%
37	7.82%	7.85%	0.03%
38	7.98%	8.02%	0.04%
39	8.15%	8.19%	0.04%
40	8.32%	8.37%	0.05%
41	8.49%	8.54%	0.05%
42	8.68%	8.73%	0.05%
43	8.86%	8.91%	0.05%
44	9.05%	9.10%	0.05%
45	9.22%	9.28%	0.06%
46	9.41%	9.46%	0.05%
47	9.58%	9.64%	0.06%
48	9.77%	9.81%	0.04%
49	9.93%	9.99%	0.06%
50	10.10%	10.15%	0.05%
51	10.25%	10.31%	0.06%
52	10.41%	10.46%	0.05%
53	10.54%	10.60%	0.06%
54	10.67%	10.73%	0.06%
55	10.77%	10.82%	0.05%
56 & above	10.82%	10.88%	0.06%

GENERAL PLAN D

<u>Entry Age</u>	<u>July 1, 2011 Rate</u>	<u>July 1, 2012 Rate</u>	<u>Change in Rate</u>
16	4.99%	5.02%	0.03%
17	5.09%	5.11%	0.02%
18	5.19%	5.22%	0.03%
19	5.30%	5.33%	0.03%
20	5.41%	5.44%	0.03%
21	5.53%	5.56%	0.03%
22	5.64%	5.67%	0.03%
23	5.76%	5.79%	0.03%
24	5.88%	5.91%	0.03%
25	6.00%	6.04%	0.04%
26	6.13%	6.16%	0.03%
27	6.25%	6.29%	0.04%
28	6.38%	6.41%	0.03%
29	6.51%	6.55%	0.04%
30	6.65%	6.68%	0.03%
31	6.78%	6.83%	0.05%
32	6.93%	6.96%	0.03%
33	7.07%	7.10%	0.03%
34	7.22%	7.25%	0.03%
35	7.36%	7.41%	0.05%
36	7.52%	7.55%	0.03%
37	7.68%	7.71%	0.03%
38	7.84%	7.88%	0.04%
39	8.01%	8.05%	0.04%
40	8.18%	8.22%	0.04%
41	8.35%	8.39%	0.04%
42	8.53%	8.57%	0.04%
43	8.71%	8.76%	0.05%
44	8.89%	8.94%	0.05%
45	9.06%	9.12%	0.06%
46	9.24%	9.29%	0.05%
47	9.41%	9.47%	0.06%
48	9.59%	9.64%	0.05%
49	9.75%	9.81%	0.06%
50	9.92%	9.97%	0.05%
51	10.07%	10.13%	0.06%
52	10.23%	10.27%	0.04%
53	10.36%	10.42%	0.06%
54	10.48%	10.54%	0.06%
55	10.58%	10.63%	0.05%
56 & above	10.63%	10.69%	0.06%